

October 17, 2023

Kawasaki Kisen Kaisha, Ltd

Disclosure of information based on the TNFD Framework

Kawasaki Kisen Kaisha, Ltd. ("K" LINE) has conducted a comprehensive assessment of risks and opportunities by introducing the LEAP approach* proposed by the TNFD to evaluate environmental risks and nature-related impacts of our business and consider appropriate responses as part of our information disclosure under the TNFD framework.

The final version of the TNFD's formal framework was released in September 2023. Our current analysis of biodiversity is based on the beta version of the framework (versions 0.1 to 0.4) before the official version was issued. The LEAP approach was conducted under the supervision of SOCOTEC Certification Japan. The results of the assessment and analysis, as well as the measures taken, have been compiled and disclosed as information.

Our business is dependent on natural capital, mainly in the oceans, and we consider efforts to address not only climate change issues but also biodiversity conservation, mainly in the oceans, to be one of the important themes in our business activities.

Based on a comprehensive understanding of climate change and natural capital, we will continue to enhance our assessment, analysis, and disclosure of information in order to strengthen risk and opportunity management and build a sustainable future.

* It consists of four phases: **L**ocate (discover points of contact with nature) **E**valuate (assess dependence on and impacts on nature) **A**ssess (evaluate significant risks and opportunities) **P**repare (prepare responses and reporting), an integrated assessment process for managing nature-related risks and opportunities advocated by TNFD for information disclosure. Please refer to our website for details on LEAP analysis.

https://www.kline.co.jp/en/sustainability/environment/impact_mitigation.html